



## STRATEGY OVERVIEW



**CAPITAL  
GROUP®** | **AMERICAN  
FUNDS®**

American Funds Retirement Income Portfolio Series

CORE  
MARKETS

### Organization Background

Year  
Founded: **1931**

Ownership  
Structure: **Private**

Total  
Assets: **More than \$1.85  
trillion\***

Singularly focused on delivering consistent results for long-term investors, Capital Group uses high-conviction investing, rigorous research and diverse perspectives. Aligning with investor success, Capital Group focuses on investor objectives, and has built out the renowned American Funds family providing single asset class and asset allocation solutions.

The American Funds Model Portfolios use a proprietary “Capital System” that combines multiple perspectives into a single approach, and focuses on client objectives. Using high-conviction ideas drawn from the Capital Group complex, the model portfolios provide broadly diversified, actively-managed portfolios with lower fees.

- Keeping focused on targeted withdrawals and managing drawdowns while incorporating deep insights into the behaviors of each of the American Funds, forms the cornerstone of selecting which funds are combined within the portfolio. Portfolios are designed to meet real-world objectives aligned with investor goals.
- The portfolios are driven by the bottom-up views from each fund used in the model, and not a specific target of equities and fixed income.
- Seven of Capital Group's more experienced professionals oversee the selection of funds used within the portfolio, and each fund is managed by a team of portfolio managers and analysts.
- A hallmark of the American Funds philosophy is the uniquely diversified portfolio that results from the combination of active investment decisions of multiple investment professionals focused on providing consistent, long-term results.

\*As of 3/31/19

## Team Background

Investment Team: **7**

Range of Experience: **24 to over 30 years**

Range of Qualifications: **1 PhD, 2 CFAs**

## Key Investment Team Members



**Alan N. Berro, CFA®**  
*Equity Portfolio Manager*

33 years' investment experience; 28 years with Capital Group.



**Wesley K. Phoa, PhD**  
*Solutions Portfolio Manager*

25 years' investment experience; 20 years with Capital Group.



**Andrew B. Suzman**  
*Equity Portfolio Manager*

25 years' investment experience, all with Capital Group.

### IMPORTANT INFORMATION

This is for informational purposes only, is not a solicitation, and should not be considered investment or tax advice. This report has been drawn from sources believed to be reliable, but its accuracy is not guaranteed, and is subject to change.

**Investing involves risk, including the possible loss of principal. Past performance does not guarantee future results.** Asset allocation cannot eliminate the risk of fluctuating prices and uncertain returns. There is no guarantee that a diversified portfolio will outperform a non-diversified portfolio. No investment strategy, such as asset allocation, can guarantee a profit or protect against loss. It is not possible to invest directly in an index.

Investments in equities, bonds, options, and other securities, whether held individually or through mutual funds and exchange traded funds, can decline significantly in response to adverse market conditions, company-specific events, changes in exchange rates, and domestic, international, economic, and political developments. Investments in bonds and fixed income related securities involve market and interest rate risk (prices can decline, if interest rates increase), and default risk (an issuer being unable to repay principal and interest). High-yield bonds are generally subject to greater risk of default than investment-grade bonds. Real estate investments are subject to credit and market risks, typically based on changes in interest rates and varied economic conditions. Investing in alternative investments, including managed futures, commodities, and currencies is not appropriate for all persons, as the risk of loss is substantial. Investments in futures involve market, counterparty, leverage, liquidity, interest rate, foreign currency, commodity, volatility, and other risks. Put writing is not a risk-free investment. Risks, such as a decline in the price of the underlying stock can occur, and may offset the gains received by the option premiums collected. Put writing may not be appropriate or suitable for long-term or inexperienced investors.

**For more complete information about the various investment solutions available, including the investment objectives, risks and fees, please refer to the Disclosure Brochure and applicable Fund Prospectus. Please read them carefully before investing. For a copy, please contact your Financial Advisor.**

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